

Agenda Item 5 – Scheme for Financing Schools

1. Introduction

- 1.1 This report provides Schools Forum with an update on the latest update for the 'Scheme for Financing Schools'. The Scheme will remain in place until the DfE issue the next update.

2. Scheme 2016/17

- 2.1 Following the approval of the Scheme for Financing Schools in April 2016. There are a number of amendments required since the last issue.
- 2.2 Item 2.16 - The Schools Financial Value Standard (SFVS).
The return has a statutory deadline of 31st May. To allow sufficient time for the local authority to collate and review the submissions from schools to the DfE the deadline for schools has been amended from 31st May to the 5th working day prior to 31st May.
- 2.3 Item 4.2 – Controls on surplus Balances & Annex 3
Following approval of the Surplus Balance Protocol by Schools Forum 26th April, the protocol has been incorporated in to the Scheme accordingly.
- 2.4 Item 6.3.20 – The charging of School Budget Shares.
The DfE have added a new circumstance in which the local authority can charge a school budget share for admissions. The wording is as follows:
Costs incurred by the authority in administering admissions appeals, where the local authority is the admissions authority and the funding for admission appeals has been delegated to all schools as part of their formula allocation.

3. Proposed Amendments to the Scheme

- 3.1 A new scheme will be published on the Services to Schools website hbc-sas.com

4. Recommendation

- 4.1 Schools Forum is asked to approve the 2016/17 Scheme for Financing Schools.