

**Chris Little**

Director of Finance and Policy

Regeneration and Neighbourhoods Department Tel: 01429 523003

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Our Ref:

Your Ref:



Contact Officer/Email:

30<sup>th</sup> June 2017

Department for Transport  
Great Minister House  
33 Horseferry Road  
London  
SW1P 4DR

Dear Sir/Madam

A local contribution of £7.4m will be provided to support the total cost of the project. The Council will prudentially borrow in the first instance and seek to fund this cost from developer contributions from the circa 1500 properties that are currently included in the Local Plan, and which will directly benefit from the infrastructure improvements, through s106 agreements. In the event that sufficient S106 developer contributions are not secured for any reason, the loan repayments will be funded from Council Tax income generated by the additional properties.

Yours faithfully

A handwritten signature in dark ink, appearing to be "Chris Little".

**Chris Little**

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