

OFFICER DECISION RECORD

Department:

Regeneration & Neighbourhoods Directorate

Division:

Estates & Regeneration Section

Date of Decision / Issue of Licence:

18th June 2018

Officer Making Decision:

Tim Wynn (Strategic Asset Manager)

Subject / Description & Reason for Decision:

Property - Sale of Land at 8 Queen Street

Sale of long leasehold interest in land adjoining 8 Queen Street on the Headland. The land is occupied by 2 licensees. The purchaser is buying 8 Queen Street.

Sale of land at full market value at a price less than £30,000

The sale terms are considered to represent market value and the land is surplus to the Council's requirements.

Approval to sale of land

Type of Decision:

Non Key

Nature of Delegation Being Exercised:

Committee Delegated Authority

The Director of Regeneration and Neighbourhoods has delegated powers for a variety of transactions within a prescribed threshold which is currently £30,000 in capital value and £12,000 in rental value. The powers are to approve land and property disposals, leases, lettings, licences, wayleaves, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters within the prescribed thresholds as approved by the Council.

Delegated Powers Authority was approved at Finance & Policy Committee on 18 July 2012

ODR No.: TO BE COMPLETED BY DST

Alternative Options Considered & Rejected: None

Any Declared

No

Register of Interest

OFFICER WITH THE DELEGATION

NAME: Tim Wynn

POSITION: Strategic Asset Manager

In consultation with Denise Ogden, Director of Regeneration and

Neighbourhoods