ODR No.: TO BE COMPLETED BY DST



OFFICER DECISION RECORD

Department:

Regeneration & Neighbourhoods Directorate

Division:

Strategic Asset Management Section

Date of Decision / Issue of Licence:

05/09/19

Officer Making Decision:

Tim Wynn (Strategic Asset Manager)

Subject / Description & Reason for Decision:

Acquisition for Empty Property Purchasing Scheme - Dundee Road, 13

It is proposed to acquire the above property at a price of £70,000 for the freehold interest with vacant possession. The acquisition cost and refurbishment estimate fit within the agreed budget parameters of the scheme approved at Finance and Policy Committee on the 30th October 2017 within the Housing Revenue Account - Business Plan and Asset Management Plan report. The purchase has been agreed in consultation with the Chair of Finance and Policy Committee and the Chair of Regeneration Services Committee.

Type of Decision:

Non Key

Nature of Delegation Being Exercised:

Committee Delegated Authority

The Director of Regeneration and Neighbourhoods and the Chief Solicitor have delegated powers for a variety of transactions within £100,000 in capital value and £50,000 in rental value (annual figure). The powers are to approve land and property disposals and acquisitions, leases, lettings, licences, wayleaves, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters.

Delegated Powers Authorisation was given on 24 May 2019 by the Director of Regeneration and Neighbourhoods and the Chief Solicitor to the Strategic Asset Manager.

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Alternative Options Considered & Rejected: Not to acquire the property and thus not accord with principals set out in the Housing Revenue Account (HRA) business plan

Any Declared Register of Interest No

OFFICER WITH THE DELE	GATION
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NAME:	/

Tim Wynn

POSITION: Strategic Asset Manager