ODR No.: TO BE COMPLETED BY DST



OFFICER DECISION RECORD

Department:

Regeneration & Neighbourhoods Directorate

Division:

Strategic Asset Management Section

Date of Decision / Issue of Licence:

22/08/19

Officer Making Decision:

Tim Wynn (Strategic Asset Manager)

Subject / Description & Reason for

Letting of Unit 2 Newburn Bridge Industrial Estate

& Reason for Decision:

Following the expiry of the existing lease term the Tenant's son has signed a new lease to continue occupation of the unit after his father vacates. Another party has been added to the lease. The lease is for a term of 3 years from 30th August 2019. All

other terms are similar to other units on the estate

Type of Decision:

Non Key

Nature of Delegation Being Exercised:

Committee Delegated Authority

The Director of Regeneration and Neighbourhoods and the Chief Solicitor have delegated powers for a variety of transactions within £100,000 in capital value and £50,000 in rental value (annual figure). The powers are to approve land and property disposals and acquisitions, leases, lettings, licences, wayleaves, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters.

Delegated Powers Authorisation was given on 24 May 2019 by the Director of Regeneration and Neighbourhoods and the Chief Solicitor to the Strategic Asset Manager.

Alternative Options Considered & Rejected: Not to grant the lease

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Any Declared No Register of Interest

OFFICER WITH THE DELEGATION

NAME:

Tim Wynn

POSITION: Strategic Asset Manager