ODR No.: TO BE COMPLETED BY DST



OFFICER DECISION RECORD

Department:

Regeneration & Neighbourhoods Directorate

Division:

Strategic Asset Management Section

Date of Decision / Issue of Licence:

30/09/19

Officer Making

Decision:

Tim Wynn (Strategic Asset Manager)

Subject / Description

& Reason for Decision:

Letting of Unit 11 Newburn Bridge Industrial Estate

It is proposed to grant a lease to a new tenant for a term of 3 years from 30th September 2019. All other terms are similar to

other units on the estate

Type of Decision:

Non Key

Nature of Delegation Being Exercised:

Committee Delegated Authority

The Director of Regeneration and Neighbourhoods and the Chief Solicitor have delegated powers for a variety of transactions within £100,000 in capital value and £50,000 in rental value (annual figure). The powers are to approve land and property disposals and acquisitions, leases, lettings, licences, wayleaves, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters.

Delegated Powers Authorisation was given on 24 May 2019 by the Director of Regeneration and Neighbourhoods and the

Chief Solicitor to the Strategic Asset Manager.

Alternative Options Considered &

Not to grant the lease

Rejected:

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Any Declared

No

Register of Interest

OFFICER WITH THE DELEGATION

NAME:

Tim Wynn

POSITION: Strategic Asset Manager