19-45

ODR No.: TO BE COMPLETED BY DST



OFFICER DECISION RECORD

Department:

Regeneration & Neighbourhoods Directorate

Division:

Strategic Asset Management Section

Date of Decision / Issue of Licence:

20/12/19

Officer Making Decision:

Tim Wynn (Strategic Asset Manager)

Subject / Description & Reason for Decision:

Letting of Unit 14 Newburn Bridge Industrial Estate

It is proposed to grant of the premises shown edged red in the attached plan. The lease is to an existing tenant for a term of 3 years from 28th October 2019. A Bond and surveyors fees are payable in addition to the rent. The Tenant is to be responsible for business rates, utility costs and internal repairs. The Landlord is responsible for external repairs. There are break clauses for both landlord and tenant that can be served at any time during the lease.

Type of Decision:

Non Key

Nature of Delegation Being Exercised:

Committee Delegated Authority

The Director of Regeneration and Neighbourhoods and the Chief Solicitor have delegated powers for a variety of transactions within £100,000 in capital value and £50,000 in rental value (annual figure). The powers are to approve land and property disposals and acquisitions, leases, lettings, licences, wayleaves, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters.

Delegated Powers Authorisation was given on 24 May 2019 by the Director of Regeneration and Neighbourhoods and the Chief Solicitor to the Strategic Asset Manager.

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Alternative Options

Not to grant the lease

Considered & Rejected:

Any Declared

Nο

Register of Interest

OFFICER WITH THE DELEGATION

NAME: Tim Wynn /

POSITION: Strategic Asset Manager

IN CONSULTATION WITH

NAME: (Lenix McGullin

Denise McGuckin

POSITION:

Director of Regeneration and Neighbourhoods





Graham Frankland B.Eng(HONS) C.Eng M.I.C.E Head of Procurement, Property & Public Protection

Leadbitter Buildings Stockton Street Hartlepool TS24 7NU

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