BOROUGH COUNCIL

OFFICER DECISION RECORD

Department:	Resources, Development and Legal
Division:	Resources and Development (Development and Growth) Estates and Asset Management Section
Date of Decision / Issue of Licence:	16 th November 2020
Officer Making Decision:	Denise McGuckin (Managing Director)
Subject / Description & Reason for Decision:	Sale Of Freehold Interest Subject To Long Ground Lease at 58-60 Northgate, Hartlepool
	The above mentioned site, shown verged on the attached plan, was originally let and subsequently developed as three units on separate leases. All leases, at nominal ground rents, are for a term of 200 years, with one commencing in September 1887 and the other two in September 1895.
	The units were subsequently converted into a single unit and are currently being used as a retail store by Martin McColl Ltd.
	Earlier this year, the tenants agent approached the Council to enquire as to whether it was prepared to extend the lease or dispose of its freehold interest in the site.
	The request was given due consideration and given that the Council only receives a nominal rent for a significant period, it was decided to enter into negotiations for the disposal of the site.
	Following protracted negotiations agreement has been reached to dispose of the site for a consideration that meets the Councils duty to obtain best value under the Local Government Act 1973, plus the payment of the Council's professional fees.
Type of Decision:	Non Kov

Type of Decision: Non Key

In accordance with paragraph 4.2 of the Delegation Scheme set out at Part 3 of the Constitution the Managing Director is authorised to exercise any of those functions delegated to the Directors and hereby exercises the delegation as set out below:

DRN7	Power to approve land and property disposals, leases, lettings, licences, wayleases, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters within prescribed thresholds as set out in the Finance and Policy committee arrangements.

Alternative Options The Council could have refused to dispose of its interest and Considered & continued with the letting however it is considered that it is in **Rejected:** the Councils best interests to receive a capital sum rather than continue to receive a nominal rent.

> The Council could have advertised its interest for sale on the open market however it is considered that the proposed sale represents best value and it is extremely unlikely that a higher price could be achieved avoiding the time and expense of marketing.

Any Declared Register of Interest

OFFICER WITH THE DELEGATION

NAME

Denise McGuckin

No

POSITION: Managing Director

DATE: November 2020

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	St Helen's Primary School
Fire Station SA Citadel	46
8.8m	
1/4/13 0 6 5	46
	PH 39
	50
To Cobb	52 54 58 60
	azelwood Rise
NATIN STATES	
ENSIDE TO STREET ON GRAHAM STR	
Z Public Library	
	1 1 5
5.5m	
	Hall Alison Place
No	orth Gate
	4.5m
	NORTHGATE
	NORTHGATE T29
	COMMER
	COMMERCIAL STREET
SO the AND	El Sub Sta
S Doct With Minu	
Mean Low Water Mud	
WWater Mud	
LOCATION Land at Northgate (Ground Lease), Hartlepoo	DRAWN BY CT Date 01/04/09
UPRN - 0524 AREA = 311.29 sq/m	SCALE 1:1250
Hartlepool Borough Council	NZ 5034SW DRWG No -
Neighbourhood Services Department Procurement & Property Services Division Graham Frankland B.Eng(HONS) C.Eng M.I.C.E	This map is reproduced from Ordnance Survey material with the permission of Ordnance Survey on Robelf of the Controller of Hor Misset/G Office
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