ODR No.: 20/73



## OFFICER DECISION RECORD

Department:

Resources, Development and Legal

Division:

Resources and Development (Development and Growth)

**Estates and Asset Management Section** 

Date of Decision / Issue of Licence:

28/11/19

Officer Making Decision: Denise McGuckin (Managing Director)

Subject / Description & Reason for Decision:

Acquisition for Empty Property Purchasing Scheme - 14 Studley Road

It is proposed to acquire the above property at a price of £51,000 for the freehold interest with vacant possession. The acquisition cost and refurbishment estimate fit within the agreed budget parameters of the scheme approved at Finance and Policy Committee on the 30<sup>th</sup> October 2017 within the Housing Revenue Account - Business Plan and Asset Management Plan report. The purchase has been agreed in consultation with the Chair of Finance and Policy Committee and the Chair of Regeneration Services Committee.

Type of Decision:

Non Key

Nature of Delegation Being Exercised:

Committee Delegated Authority

1

In accordance with paragraph 4.2 of the Delegation Scheme set out at Part 3 of the Constitution the Managing Director is authorised to exercise any of those functions delegated to the Directors and hereby exercises the delegation as set out below:

DRN7

Power to approve land and property disposals, leases, lettings, licences, wayleases, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters within prescribed thresholds as set out in the Finance and Policy committee arrangements.

**ODR No.: 20/73** 

Alternative Options
Considered &
Rejected:

Any Declared
Register of Interest

OFFICER WITH THE DELEGATION

Denise McGuckin

POSITION: Managing Director

DATE: 2020 November 20 to

