ODR No.: 20/80

## BOROUGH COUNCIL

## **OFFICER DECISION RECORD**

Department:	Resources, Development and Legal
Division:	Resources and Development (Development and Growth) Estates and Asset Management Section
Date of Decision / Issue of Licence:	10/11/20
Officer Making Decision:	Denise McGuckin (Managing Director)
Subject / Description & Reason for Decision:	Acquisition for Empty Property Purchasing Scheme - 81 Thackeray Road It is proposed to acquire the above property at a price of £58,000 for the freehold interest with vacant possession. The acquisition cost and refurbishment estimate fit within the agreed budget parameters of the scheme approved at Finance and Policy Committee on the 30 <sup>th</sup> October 2017 within the Housing Revenue Account - Business Plan and Asset Management Plan report. The purchase has been agreed in consultation with the Chair of Finance and Policy Committee and the Chair of Regeneration Services Committee.
Type of Decision:	Non Key
Nature of Delegation Being Exercised:	Committee Delegated Authority
	In accordance with paragraph 4.2 of the Delegation Scheme set out at Part 3 of the Constitution the Managing Director is authorised to exercise any of those functions delegated to the Directors and hereby exercises the delegation as set out below:
	DRN7 Power to approve land and property disposals, leases, lettings, licences, wayleases, easements, undertaking and concluding rent reviews, lease renewals and the release and amendments of restrictions, covenants and other land and property matters within prescribed thresholds as set out in the Finance and Policy committee arrangements.

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Alternative Options Considered & Rejected:

Not to purchase the property

Any Declared N Register of Interest

No

## OFFICER WITH THE DELEGATION

NAME

**Denise McGuckin** 

POSITION: Managing Director

DATE: 2020

November 20th

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