

MANAGING DIRECTOR DECISION RECORD

EXTENSION FORM

Date of Extension: 07.01.21

Reason for Extension	<p>The original decision set out the initial scheme proposals for use of the Additional Restrictions Grant (ARG) to support business impacted by the Covid-19 pandemic. This included payment to eligible businesses on a 28 day basis, albeit this moved to a 14-day payment to align with the government's tier review timetable.</p> <p>In view of the new national lockdown arrangements, the governments LRG (closed) scheme has been amended to allow for a 6 week payment covering the period 5 January to 15 February.</p> <p>It is therefore proposed to align the ARG to this longer time period, so decreasing the admin requirement, but more importantly ensuring more money is released sooner to support business.</p> <p>In doing so it also extends the payment period 2 weeks beyond that set out in the initial decision note.</p> <p>The potential risk in this approach would be the ending of national lockdown earlier than 15 February and businesses no longer eligible having received funding they were not entitled to under the scheme. This risk is considered minimal.</p> <p>If such a situation did arise, funding would not be recovered.</p>
Value of Extension (total cost/income reduction)	It is unclear how much this extension will cost, however, costs to date have been significantly lower than first envisaged and therefore it can be contained within the grant amount.
Period Covered	05.01.21 to 15.02.21.

Managing Director – Denise McGuckin

Decision made in consultation with:

Leader of the Council - Cllr Shane Moore

Chair of [Policy Committee] –

Chief Solicitor and Monitoring Officer – Hayley Martin

Director of Finance and Policy – Chris Little