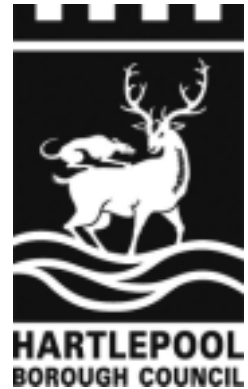


FINANCE AND EFFICIENCY PORTFOLIO

DECISION SCHEDULE



Wednesday, 15 April 2009

at 4.30 pm

in Committee Room B
Civic Centre, Hartlepool

Councillor Payne, Cabinet Member responsible for Finance and Efficiency will consider the following items.

1. **KEY DECISIONS**
None
2. **OTHER ITEMS REQUIRING DECISION**
2.1 Briarfields House – *Head of Procurement, Property and Public Protection*
3. **ITEMS FOR INFORMATION**
None
4. **REPORTS FROM OVERVIEW OF SCRUTINY FORUMS**
None
5. **LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006**

EXEMPT ITEMS

Under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information as defined in the paragraphs referred to below of Part 1 of Schedule 12A of the Local Government Act 1972, as amended by the Local Government (Access to Information) (Variation) Order 2006

6. **KEY DECISION**
None
7. **OTHER ITEMS REQUIRING DECISION**
7.1 Treasury Management Strategy – Amendment to cover taking deposits from Local Bodies – *Chief Financial Officer*
7.2 Hartlepool Credit Union – *Chief Financial Officer*

FINANCE AND EFFICIENCY PORTFOLIO

Report To Portfolio Holder

15th April 2009



Report of: Head of Procurement, Property and Public Protection

Subject: BRIARFIELDS HOUSE

SUMMARY

1. PURPOSE OF REPORT

To update Portfolio Holder in respect of progress in the disposal of the property.

2. SUMMARY OF CONTENTS

The report outlines the present position with regard to the sale of the property.

3. RELEVANCE TO PORTFOLIO MEMBER

Portfolio Holder has the responsibility for the Council's land and property assets.

4. TYPE OF DECISION

Portfolio Holder only.

5. DECISION MAKING ROUTE

Non key.

6. DECISION(S) REQUIRED

That Portfolio holder endorses the progress made towards the finalisation of the sale of the property.

Report of: Head of Procurement, Property and Public Protection

Subject: BRIARFIELDS HOUSE

1. PURPOSE OF REPORT

To update Portfolio Holder in respect of progress in the disposal of the property.

2. BACKGROUND

- 2.1 Portfolio Holder will be aware from the Portfolio Holder meeting of 19 February 2009 of the formal tender which produced offers below the price that was originally agreed in 2007 for the sale of the property.
- 2.2 Portfolio Holder will recollect from the meeting that the Estates Manager was instructed to arrange for the sale of the property in such a way as to maximise the potential return to the Borough Council.
- 2.3 The Estates Manager then requested the formal tenderers and other parties who had expressed interest to put forward their best offers on an open market basis.

3. PROPOSALS

- 3.1 More beneficial terms of disposal have now been negotiated which will ensure that the Borough Council receives the highest possible capital receipt in the present market.
- 3.2 It is proposed that the payment arrangement now negotiated in detail and included in confidential **Appendix 1** is taken to legal completion.

4. FINANCIAL CONSIDERATIONS

- 4.1 Financial considerations can be found at confidential **Appendix 1**.

This item contains exempt information under Schedule 12A Local Government Act 1972 (as amended by the Local Government (Access to Information) (Variation) Order 2006) namely, (para 3) information relating to the financial or business affairs of any particular person (including the authority holding that information).

5. RECOMMENDATIONS

- 5.1 That Portfolio holder endorses the progress made towards the finalisation of the sale of the property

6. CONTACT OFFICER

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