

REGENERATION AND LIVEABILITY PORTFOLIO

DECISION RECORD

2nd December 2005

Present:

The Mayor (Stuart Drummond), Regeneration and Liveability Portfolio Holder

Officers: Paul Johnson, Employment Development Officer
Joan Wilkins, Principal Democratic Services Officer

36. Local Enterprise Growth Initiative (LEGI) (Assistant Director (Planning and Economic Development))

Type of decision

Non Key

Purpose of report

To outline proposals for Hartlepool's Local Enterprise Growth Initiative bid and seek approval of the bid for submission by the deadline of 9th December 2005.

Issue(s) for consideration by Portfolio Holder

The Assistant Director (Planning and Economic Development) submitted a report detailing the main themes of the Local Enterprise Growth Initiative (LEGI) bid. The Portfolio Holder was reminded that the aim of the LEGI green paper to stimulate enterprise and inward investment within the Neighbourhood Renewal Areas and release the productivity and economic potential of our most deprived local areas and their inhabitants through enterprise and investment.

Details of the three key strands of the programme and key national outcomes were outlined in the report and attention drawn to:

- The principles that the LEGI was to follow,
- Areas to which resources were to be targeted,
- Advice that individual bids could be anything from £2-10million per annum, for a period of 5 to 10 years,

- The availability of £80,000 for each NRF area to assist in the development of the bid and the ongoing monitoring and evaluation.

It was noted that the development of Hartlepool's bid was being overseen by an Economic Forum Working Party and that support for the submission of the bid had been received from the Hartlepool Partnership and Hartlepool NDC. Attention was also drawn to the process for the submission of the bid by the 9th December 2005 and details provided of the following key themes:

- The individual, from school student through to adult residents and business managers
- Key growth sectors
- Key business locations

The Portfolio Holder was advised that the content of the bid was still being finalised and that at this stage it was estimated that the bid would total around £35-45m over a ten year period, with associated matching funding.

Decision

The outline proposals were noted and the LEGI bid approved for submission by 9th December 2005.

J A BROWN

CHIEF SOLICITOR

PUBLICATION DATE: 8TH DECEMBER 2005