

CABINET AGENDA



Monday 3 October 2011

at 9.15 a.m.

**in Committee Room B,
Civic Centre, Hartlepool.**

MEMBERS: CABINET:

The Mayor, Stuart Drummond

Councillors Brash, Hall, Hargreaves, Hill, Jackson, Payne, Simmons and H Thompson.

1. **APOLOGIES FOR ABSENCE**
2. **TO RECEIVE ANY DECLARATIONS OF INTEREST BY MEMBERS**
3. **MINUTES**
To receive the Record of Decision in respect of the meeting held on 26 September 2011 (previously circulated)
4. **BUDGET AND POLICY FRAMEWORK**
No items
5. **KEY DECISIONS**
No items
6. **OTHER ITEMS REQUIRING DECISION**
6.1 Jackson's Landing – *Director of Regeneration and Neighbourhoods*

CABINET REPORT
3rd October 2011



Report of: Director of Regeneration and Neighbourhoods

Subject: JACKSON'S LANDING

1. PURPOSE OF REPORT

1.1 To update Cabinet on the purchase of Jackson's Landing.

2. BACKGROUND

2.1 Cabinet will recall that it was previously agreed to go ahead with the purchase of Jackson's Landing with a view to either refurbishment or a mixed development of new build.

2.2 Bids are to be returned on the 30th September and throughout the process we have always reported that the purchase and scale will, at worse, be cost neutral with the potential for a surplus to be achieved.

3. PROPOSALS

3.1 We do not know in the current market conditions what level of bids we will receive, I will be able to report to Members on the 3rd October the results of those bids. However if the bids do not realise a surplus, or indeed might result in a cost to the Council to regenerate the area, then Cabinet and indeed Council will need to review their decision.

3.2 The lock-out agreement will expire shortly, hence the urgency of the situation.

4. RECOMMENDATIONS

4.1 Members are requested to consider the continued purchase of Jackson's Landing in the light of bids received.

5. CONTACT OFFICER

Dave Stubbs
Director of Regeneration and Neighbourhoods
Regeneration and Neighbourhoods Department
Civic Centre
HARTLEPOOL
TS24 8AY

Tel. 01429 523301